

4.—Summary of Life Insurance in Canada Transacted by Companies under Federal Registration, 1960-62—concluded

Item	1960	1961	1962
Foreign Companies—concluded			
Policies ceased by death or maturity..... No.	58,707	57,882	60,962
Insurance premiums..... \$	67,651,012	70,842,616	77,322,635
Claims incurred ¹ \$	211,679,249	222,394,427	233,560,185
	71,502,111	75,608,283	82,121,435
All Companies—			
New policies effected during year..... No.	700,189	704,592	692,551
Policies in force Dec. 31..... No.	5,692,887,763	6,113,480,078	6,027,069,888
Policies ceased by death or maturity..... No.	10,187,194	10,222,010	10,237,576
Insurance premiums..... \$	44,648,974,498	48,284,483,232	52,233,370,044
Claims incurred ¹ \$	108,092	109,785	115,107
	231,764,547	250,614,396	272,243,866
	728,676,524	771,442,855	807,134,712
	245,074,424	265,783,743	287,472,185

¹ Death, disability and maturity under insurance and annuity contracts.

5.—Ordinary and Industrial Life Insurance Policies Effected and in Force in Canada by Companies under Federal Registration, 1960-62

Year, Type of Policy and Nationality of Company	New Policies Effected			Policies in Force Dec. 31		
	No.	Amount	Average Amount per Policy	No.	Amount	Average Amount per Policy
1960		\$	\$		\$	\$
Ordinary Policies—						
Canadian.....	375,973	2,747,978,352	7,309	4,930,290	20,592,489,650	4,177
British.....	29,090	255,094,937	8,769	224,549	1,392,358,202	6,201
Foreign.....	253,044	1,184,458,668	4,681	2,495,974	7,307,676,471	2,928
Industrial Policies—						
Canadian.....	1,066	1,129,632	1,060	153,559	78,106,041	509
British.....	—	—	—	29,754	3,802,788	128
Foreign.....	34,840	18,218,956	523	2,317,534	871,453,371	376
1961						
Ordinary Policies—						
Canadian.....	379,029	2,844,106,136	7,504	5,010,227	21,937,706,027	4,379
British.....	30,122	280,458,908	9,311	236,723	1,579,552,517	6,673
Foreign.....	257,848	1,236,539,455	4,796	2,589,688	7,787,245,977	3,007
Industrial Policies—						
Canadian.....	619	687,290	1,110	142,821	74,134,955	519
British.....	—	—	—	28,310	3,551,382	125
Foreign.....	30,871	16,677,383	540	2,177,031	830,179,381	381
1962						
Ordinary Policies—						
Canadian.....	369,696	2,860,037,465	7,736	5,075,006	23,230,070,969	4,577
British.....	35,873	325,791,058	9,082	255,171	1,808,510,021	7,087
Foreign.....	252,176	1,242,399,386	4,927	2,661,281	8,278,944,823	3,111
Industrial Policies—						
Canadian.....	—	—	—	133,151	70,187,291	527
British.....	—	—	—	27,191	3,365,876	124
Foreign.....	29,079	16,013,266	551	2,047,127	793,138,724	387